TOWN OF PLYMOUTH
Office of Assessor
6 Post Office Square
Plymouth, NH 03264
Phone 603-536-1731 * Fax 603-536-0036

ELDERLY EXEMPTION (RSA 72:39-a)

Filing Deadline April 15

<u>QUALIFICATIONS</u>:

I. Applicant must be 65 years old as of April 1st of the tax year applying (married couples, the eldest should apply).
II. Applicant must have resided in the State of New Hampshire for at least three years prior to year of application
III. Applicant must own real estate individually, own jointly or in common with another or be married to an individual for at least five years who owns real estate within the community.
IV. Property must meet the definition of a residential real estate, per RSA 79:39-a(c), which includes the housing unit, which is the person's principal home and related structures. It does not include attached dwelling units and unattached structures used or intended for commercial or other non-residential purposes.
V. Property cannot have been transferred to the applicant from a person under the age of 65 and related to the applicant by blood or marriage within the past five years.

<u>INCOME</u>: Include Social Security income and not to exceed:

Single Person	$27,500	Married Person	$37,500

<u>ASSETS</u>**:** Not to exceed, excluding the value of the residence and the land upon which it sits up to the greater of 2 acres or the minimum size lot specified in the local zoning ordinance. Assets are as of the date of this application.

Single Person	$60,000	Married Person	$60,000

<u>DOCUMENTS REQUIRED</u>:

- Application Form (PA-29)
- Elderly Tax Exemption Worksheet
- Birth Certificate (for new applicants only)
- Driver's License or Non-Driver's License

- SSA 4926-SM Statement (Social Security Benefit Statement) received from SS in January of the year you are applying.
- Life Insurance Policy(s)
- Pension Statement(s)
- W-2 Forms
- Income Tax Return (Form 1040), including 1099 Forms
- Last six (6) months bank statements from **ALL** banks, including checking, savings, stocks, bonds, mutual funds, money markets, IRA's, statements for CD's, 401K statements, etc. These statements should include **ALL** pages.
- 1099 INT Form(s) (Interest Income Statements)
- Statement of VA benefits
- Trust Document (if applicable)
- PA-33 Form (only if property is under a trust or life estate)

EXEMPTION AMOUNTS:

Age	Amount of Exemption
65-74	$35,000
75-79	$45,000
80+	$55,000

8/2020